

LABCYTE TM **FOR IMMEDIATE RELEASE**

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Labcyte Certified as a Green Business

Sunnyvale, CA, July 18, 2006 – Labcyte Inc. today announced that it is one of the first high-tech manufacturing companies in Sunnyvale to be certified as a Green Business. The Green Business Program is a voluntary program that recognizes businesses that commit to full compliance with environmental regulations and take steps to prevent pollution, reduce waste, and conserve resources. The certification recognizes the continuing commitment of Labcyte to conserve resources and reduce waste and pollution.

“Labcyte is committed to protecting the environment. We have implemented practices that decrease energy and water consumption. We have also reduced the amount of waste going to the landfills. In addition to being good for the environment, these practices reduce our operating costs,” said Keith Love, Vice President of Manufacturing and coordinator of the Green Business initiative at Labcyte. “Furthermore, customers who use our “touchless” liquid dispensing instruments can eliminate a significant amount of plastics tips waste and cost, while improving accuracy, for a triple win.”

“Our internal Green Business programs are a natural extension of the advantages of the products we provide to the life science R&D community”, said Dr. Elaine Heron, Chief Executive Officer of Labcyte. “The users of our Echo™ 550 and 555 liquid handling systems report saving \$100,000 to \$300,000 annually through reduced amounts of plastic consumables and solvents. Our highly reproducible direct transfer of low nanoliter quantities uses focused sound energy to move liquids. This enables researchers to transfer their valuable test materials directly and accurately into their assay plates without touching them, avoiding the generation of contaminated materials from the transfer process. So, rather than doing an intermediate dilution that requires tips, additional plates and large quantities of solvent, this simplified procedure is not only better for the environment, but has also been shown to provide better results because compounds are often adsorbed on the surfaces they contact during the intermediate dilution.” (See our website, <http://www.labcyte.com/aboutus/technology/index.html>, for more details.)

Among the many environmentally sound practices at Labcyte are:

- Water conservation: connection to reclaimed water for outdoor uses
- Energy conservation: occupancy sensors in all offices and conference rooms
- Solid waste reduction and recycling: minimizing packaging, and purchasing recycled products when possible



- Pollution prevention: preventing contamination of storm drains, using environmentally-friendly cleaning products
- Encouraging alternatives to single-person automobile commuting including bicycling, public transportation, and telecommuting

Labcyte was assisted in the process of obtaining the Green Business Certification by one of the company's investors, the Bay Area Equity Fund. This is a double bottom line fund managed by JPMorgan which seeks to invest in companies that can deliver market-rate venture capital returns while enabling social and environmental improvement in the San Francisco Bay Area's low and moderate income neighborhoods



About the Green Business Program

The Green Business Program is a free, voluntary program that encourages businesses to go beyond compliance with environmental laws and regulations to implement sustainable practices in business operations, thus improving the environment and the economy of Santa Clara County. The Green Business certification process addresses surface water quality, stormwater protection, pollution prevention, and community education. To achieve certification, businesses must meet environmental compliance requirements and, in addition, must implement measures that go beyond regulatory requirements. Assessments and conservation measures are tailored to fit each business' operations. More information is available at www.ReduceWaste.org.

About Labcyte Inc.

Labcyte Inc., headquartered in Sunnyvale, California, provides plastic laboratory supplies, as well as the new Echo 555 liquid handler and the award-winning Echo 550 liquid handler. The Labcyte acoustic liquid handling technology has broad applications in the life science including dispensing equipment, assay systems, particle manufacturing, reagent multispotting for MALDI imaging applications, and living-cell transfer devices. Labcyte has 26 issued U.S. patents, 1 issued European patent and additional international filings. For more information, visit the company's website, www.labcyte.com

Acoustic liquid handling transfers compounds directly to assay plates eliminating intermediate dilutions and the concomitant loss of compounds by adsorption to tips and well surfaces. Pharmaceutical researchers have proved that these losses can lead to failure to identify potential drugs. Elimination of the consumables associated with intermediate dilutions also results in savings that approximate the cost of the instrument in one year. Labcyte Inc. provides two instruments that use ADE—the Echo™ 550 liquid handler, which is used in seven of the 10 top pharmaceutical companies, and the recently introduced Echo 555, which was designed for UHTS laboratories requiring very high throughput.